



**Florida Center for Nursing
Finance Committee Meeting**

Date: May 28, 2025

Time: 2 p.m.

Location: Teams (virtual)

Members in attendance: Dr. Robert Keiser, Ms. Kristina Cloversettle, Ms. Julianne Colle, and Ms. Joanne Hoertz.

FCN Staff: Ms. Jessica Gelabert, Ms. Ana Sanchez, Dr. Rayna Letourneau

Excused absences: None

Absent: None

Quorum established.

Mission: The Florida Center for Nursing is established to research and address issues of supply and demand for nursing, including issues of recruitment, retention, and utilization of nurse workforce resources.

Vision: The vision of the Florida Center for Nursing is to ensure that the health care needs of the residents and visitors of Florida are met by a competent and sufficient nursing workforce.

Values:

- Accountability–We commit to deliver on the FCN’s statutory goals.
- Integrity–We practice high ethical standards through interpersonal and interprofessional relationships.
- Respect–We cultivate collaborative partnerships that promote access for everyone.
- Courage–We take bold steps to create innovative best practices to advance the nursing profession.



Agenda and Notes:

Meeting call to order at 2:02 p.m.

No outstanding items from the last meeting.

Notes:

- Review of Fiscal Year 2025 forecast
 - Ms. Gelabert provided forecasts for accounts 10000 and 10009.
 - Ms. Gelabert provided a summary of the 18370, 22000, and the Foundation account.
 - Account 18370 is where donations made by nurses at the time of licensure renewal are accounted for.
 - Account 22000 are residuals from a grant used to contract USF when the FCN was closed.
 - Foundation account is where donations made directly to the FCN are accounted for.
 - Ms. Gelabert provided a forecast for the 10009-carryforward account which includes multiple fiscal years.
- Review of Fiscal Year 2026 budget
 - Dr. Letourneau provided a summary of the proposed budget for fiscal year 2026. Ms. Sanchez and Ms. Gelabert provided additional information on contractual services.
- Executive Director stipend guidance
 - Ms. Gelabert reviewed the university's schedule for annual salary increases depending on final state budget approval. A recommendation was made for the Board of Directors to continue with the new timeline approved at the last quarterly board meeting.
- Strategic plan updates
 - Dr. Letourneau provided insight into plans for fiscal year 2026. Initiatives including more program development will be executed at an increased rate and contractors as well as adjunct professors will assist as needed.



- Initiatives include workforce development research, learning academy development, scale up of existing pilots and begin testing effectiveness, increase operational excellence, strengthen community engagement and partnerships, and diversify financial sustainability through grant opportunities.
- Other matters:
 - Directors had questions regarding the legislature's proposal for Linking Industry to Nursing Education (LINE) Fund administration to be moved to the FCN and the impact on the operation and educational institution impact for various board members.
 - Dr. Letourneau anticipates if the proposal is passed additional funding will be allocated to the FCN for the administration of LINE.
 - Ms. Gelabert provided information on the possible accounting structure that would be available if the proposal is passed.
 - Dr. Letourneau anticipates that the board directors who are part of an educational program will reclude themselves from LINE funding decisions, like how other organizations manage grant distribution.

Meeting adjourned: 2:46 p.m.

Next meeting to be scheduled for January 2026.